

Arrow Engineering Ltd. 

Mumbai office : 139/1st floor, kuber complex , Link road , Opp Laxmi Industries , Andheri(W), Mumbai – 400058. Telephone No.:-022-49792525s

Registered Office : Arrow city Manhattan , NH-17 , Mumbai Goa Highway , Village Kandle , Tehsil Pen , Raigad, Maharastra.

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Date : 24/02/2020

To,

MOHD NADIR MOHD SABIR SIDD
LALIT VARSHNEY
RANA PRATAP MADAN
BAKUL MEHTA
USHA THAKUR
SANJEEV GUPTA
SUNIL SINGH
DHARMENDRA KUMAR
SUJIT KUMAR MANDAL
MANJIRI S BANSOD

Sirs / Madams,

You and others have entered into Joint Development Agreements with Arrow. At the meetings held with you and client association of which you are members and agreed to the following proposal made by our Director Mr. Vineet Malhotra in respect of development of the land bearing Survey No. 73/3 at Village Dhonpada admeasuring 2755 Sq Mtrs, Taluka Pen, District Raigad under the Pradhan Mantri Aawas Yojana (PMAY) or otherwise:

- (i) A Society will be formed consisting of members who have entered into registered Joint Development Agreement with Arrow
- (ii) Once the Society is formed, Arrow will proceed to convey lands to the Society of which Arrow/its nominees will also be members.
- (iii) After the lands are conveyed the members of the Society will take steps to appoint Architect/contractors of development of the lands which have been conveyed to the Society.
- (iv) It was tentatively agreed at the meeting that if the Society is unable to appoint suitable and competent contractors, Arrow will take the lead and

assist the Society in appointing competent contractors to develop the lands at the rate of Rs.1500 per sq. ft. built up area.

(v) Once the Society is formed, office bearers of the Society will be appointed by the members in accordance with the provisions of the Maharashtra Co operative Societies Act 1960. Thereafter Society will proceed to allot lands to the members according to the area mentioned in the respective Joint Development Agreements entered into with Arrow. Share Certificates will also be issued to all the members including Arrow and/or its nominees.

<http://arrowpen.com/>

Yours sincerely,

For Arrow Engineering Ltd.

Director.